

Case Study: Perma R Industries to Expand in Grenada; First to Utilize Local Incentive Program

About Perma R Products

Perma R Products is a stable fixture in the Grenada County industrial community, manufacturing a variety of expanded polystyrene (EPS) technology products for the building and packaging industries. The company is headquartered in Grenada and has two other manufacturing locations.

The Challenge

With a pent-up demand unfolding for components of the construction industry, Perma R Products saw the need for additional equipment to meet increasing production opportunities. The continuing strength of that demand created the need for a fairly immediate expansion to accommodate their core business.

The Solution

Recognizing the need for a local incentive program to assist smaller companies deal with expansion needs that would not qualify for existing state incentive programs, the Grenada County Economic Development District had in 2013 developed the Small Industry Development (SID) program to fill that gap. Perma R Products committed to the creation of five new fulltime jobs and secured a grant from this local program to assist in the costs of moving new equipment into their facility.

The Results

The company is able to meet the new scale of demand for their product with the new equipment and additional employees.